

### AGM – 9 Feb 21 Approved Budget

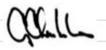
WORKPOINT BOAT CLUB		Projected	APPROVED
REVENUES	FY19/20	FY20/21	FY21/22
Memberships	13430	13030	13000
Moorage, Compound	56841	54500	54000
Investments	0	0	10,000
Total	70271	67530	77000
EXPENSES	FY19/20	FY20/21	FY21/22
TGIT	4797	0	4000
Derbies	4717	1000	6000
Repairs	2369	2500	4000
F&E < 1k\$	2580	2500	4000
Cleaning	385	1600	2000
Office Supplies	929	800	1500
Cable, TV, Cameras	1954	2100	2300
Hydro	8008	7000	8000
Total	25739	17500	31800
INCOME - (B)	44532	50030	45200
	FY19/20	FY20/21	FY21/22
ASSETS - value at end of FY	66k\$	58k\$	200k\$
Depreciation on Assets	5400	5400	8000
Unencumbered CASH	286k\$	345k\$	236k\$ (A)

A -150k\$ of materials and tools to be purchased during late FY20/21 early FY21/22 -

#### WHARF REPLACEMENT

B - this is not Net Income as that would be reduced by the depreciation of assets

Dated	8-Feb-21
	5.1.55



#### What this means.....

Rates for moorage etc will remain the same.

We aim for roughly \$40k income over expenses.

Expenses will be in line with those expended the past 3 years (derbies, maintenance, support for work-parties).

The Club will expend upwards of \$140k in CAPITAL this coming year towards the wharf replacement.

Support for this effort via work parties, progressing under covid and buying needed tools is all budgeted as shown.

Treasurer

The one question asked by was by Stan Walts about the F&E<1k\$ - Furniture & Effects costing LESS than \$1000. That category of purchases covers things like hand drills and microwaves - that cost less than a grand but should end up on Richard's DA account. I put replacement hammers and saw blades and paint brushes under "maintenance" or "repairs" and larger items such as a bandsaw under F&E>1k\$ (greater than a grand and as they become assets they get depreciated over 3 to 10 years). In the past year or so we have bought a new weed whacker, drills, two chop/table saws, impact handtools etc using this account you are wondering about.

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# AGM – 9 Feb 21 Wharf Replacement Expenses to Date

Rough cedar (red & yellow)

2x10, 6/5s 2x4s etc .......\$23,590

Galvanized steel brackets,
angles, backing plates......\$4,547

Deck screws, fasteners etc .....\$4,803

MIG/TIG/stick welder.......\$4,300

48" metal brake ........\$3,598

Various shop hoses, hoists,
tools, blades etc......\$3,000

### Rough Total Jan8th-Feb2nd - \$43,000

Albert & John can answer questions about when and how these purchases will get used.....

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	art DC		G.	
	0-150	pps		4
· AC b				
	ol 60-8			-
	equency	/		
60-1		- 0		
	voltage	0.00		
120/	240	10 m		









DESCRIPTION	QTY	LENGTH (In: Feet)	TOTAL LINEAL FEET	PRICE PER FOOT	TOTAL
S/4 × 6 RUF WRC	334	12	4008	5 L90	5 7,615.20
2 x 4 brtween 8' & 16'			400	5 1.8	5 5 540.00
2 x 10 boween 8' & 16'			400	5 5.50	5 2,200.00
2 x 10**	60	24	1440	5 6.60	0 5 9,504.00
2 = 10	30	18	360	5 6.60	0 5 2,376.00
616	1	12	12	5 62	5 5 99.00
6×6	2	1	16	5 8.2	5 5 112.00
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## AGM – 9 Feb 21 Club Finances in the Bigger Picture

Taking a SWOT approach (Strengths, Weaknesses, Opportunities and Threats), we have a strong stable membership, good fishing at our doorstep, low rates and we have commenced replacement of our docks. Club finances are in good shape. I believe Club assets are underinsured, and I know numerous members do not feel it important to record their trailer or boat insurances with Hugh – this puts all of us at risk. With so few work parties the past few years the maintenance and administration of Club affairs has fallen onto too small a group of volunteers. I will leave the opportunities for others to discuss, but I should note one issue threatening our club. As long-time dockyard, civil servants and veterans we are entitled to create, and have supported by DND, a club like ours. To those outside our Club, this "right" is under continuous review. We need to all actively contribute, as well as be users, to behave in accordance with the constitution, to treat each other with respect and at all times be inclusive and supportive to both those entitled to be full members and our associate members.

My goals as Treasurer this coming year are to ensure proper insurance of assets, help Hugh handle delinquent bills and continue to work towards making this an inclusive and functional club for the membership. Cheers ( and thank you!)

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Treasurer